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APPROACHES TO THE DEFINITION AND EVOLUTION OF THE CONCEPT OF BANK CRISIS

The article provides general analysis of approaches to the definition of banking crisis. The analysis of the evolution of the concept in terms of historical analysis is carried out. Consistent study of approaches to the definition allowed determining the basic criteria and shaping the author's vision of the problem through the method of synthesis and interpretation in modern conditions.

At modern stage, the banking sector has almost the largest impact on the economic system of any country. The results of the banking system's operation have echoes in almost all sectors of the economy. Therefore, the crisis of the banking system is felt by all sectors of activity completely. Systemic banking crisis is able to substantially destroy the economic system of the country generating it as well as in

other countries. In recent years, the role of the banking sector in the economic growth of the country has increased significantly. Banking is able not only to raise the economic system to a new level, but also to completely abolish distribution of cash flows to devalue the currency and interest rates lead to a credit boom and sink most banks.

Author's own vision of concept bank crisis includes the followings points:

1. Establishments are not able to carry out the duties undertaken before a population and state.
2. They can not keep indexes of liquidity and solvency within the limits of the set norms.
3. They need interference of the state in management and in the process of maintenance of financial indexes.