

T. Pavliuk

*Candidate of Economic Sciences, Associate Professor,
Vinnytsia Institute of Trade and Economics,
Kyiv National University of Trade and Economics*

SOCIO-ECONOMIC ESSENCE OF LABOUR MARKET

Labour market occupies an important place in the conditions of the modern developed economic relations. It is the element of the economic system and national prosperity. Stability of society and efficiency of socio-economic transformations, depend on efficiency of its functioning.

Positions of economic theory, which expose the features of functioning of labour market, as well as modern tendencies peculiar to the labour market for correction of the measures aimed at the increase of its efficiency, are investigated in the article.

On the basis of complex approach, the author systematized conclusions of various theories. The researches accumulated in this industry represent that evolution, maintenance and essence of functioning of labour market.

Essence of labour market as a socio-economic category is determined according to the same principle, as market category. The author in the article considers several approaches that by analogy can be divided into four directions.

As a result, it turned out that four approaches to determination of labour market were not diametrically opposite, but considered it in different ways. In this connection, to the author's opinion, it is not categorically predetermined to assert on the unambiguity of concepts "labour market" and "market of labour force", but it is possible to use them in parallel. In addition, a labour market is formed as an organic link of the market system of general character and represents the state of the extended recreation of the most important resource – labour force and man in public context.