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## **MECHANISM OF FORMATION AND IMPLEMENTATION OF INDUSTRIAL POLICY: CONCEPT AND FRAMEWORK REGULATORS**

The article investigates the features of formation and implementation of industrial policy of Ukraine. It is noted that to meet the challenges to ensure the reliability and balanced functioning of the industry in the regions of the state, it is necessary to reasonably determine a) the priority areas of implementation of the state industrial policy based on structural and dynamic parameters of modern development of the real economy; b) the list of effective measures to ensure the sustainability of operation; c) the composition of the framework levers and moderators for their organic incorporation to mechanism used to control industrial development. The author specified tools and methods to deal with scientific and applied problems in solving tactical problems in the context of justification of priority areas of regional industry through the development of an effective information system. The measures of rationalization of regional industrial structure and improvement of organizational and economic forms of its functioning

in the context of increasing scientific and technological level of the national industry are suggested.

Summarizing the results of the research it should be noted that improving the state mechanism of formation and implementation of industrial policy it is necessary to take into account: a) achieved levels of performance management; b) structural and functional dynamics of the real economy; c) cardinality of changes and transformations within the internal and external environment of industry functioning in the region; d) availability of opportunities for sustainable and balanced development of sectoral structure of industry in the context of innovative modernization of the economy; e) modern extent of development of strategic potential of the industry as well as potential for sustainable development. Development of priority directions of state industrial policy is impossible without further shaping and determining the appropriate type of strategy, supported by a set of medium-term and long-term programs of its implementation. Thus, the ef-

fectiveness of the implementation of the mechanism of state industrial policy will most likely intensify the degree of information and methodological exchange, rationalization of division/reallocation of resources of different nature, characteristics and significance of positive/negative impact of the environment on the level of balanced functioning of the real sector of economy of Ukraine.