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ORGANIZATION OF COST ACCOUNTING OF THE ENTITY

Determination of the types of economic activity becomes a significant value in many ways: legislative, organizational, economic, management and so on.

Type of activity is a process of combination of the actions that lead to obtaining a set of products or services by the use of an appropriate mix of resources, specific manufacturing process and the release of certain types of products or provision of certain types of services.

The main activities are transactions related to the manufacture or distribution of goods (works, services), which is the main purpose of foundation and provide the bulk of its income. The main activities of the company are divided into: operating, financial and investment. According to the key activities in accounting, the author distinguished the same types of costs of the enterprise.

The state statistics authorities calculate the main economic activity on the basis of statistical observations according to the statistical methodology at year-end.

The statute of the accounting policies of any entity shall provide

methodological issues concerning cost accounting activities.

Each entity must develop analytical accounts and sub-accounts required to reflect the accounting of costs. In terms of financial accounting, introduction of additional accounting nomenclature makes no sense. In terms of strategic accounting of such nomenclature, it is necessary to form it depending on the information needed for development of planning entity.

Proper organization of cost accounting needs improvement of the process of its documenting, because there are no approved standard forms of documents for them. The movement of documents is carried out by the schedule approved by the company.

Costs are displayed in the "Income Statement" and in the appendix to the Notes to the Annual Financial Statements "Segments of Information". Since businesses often carry out several activities, which contribute to the formation of the final financial results differently, it is advisable to specify the segment reporting information about costs of various activities.