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## **THE GLOBAL ECONOMIC CRISES IN THE UKRAINIAN ECONOMY AND THEIR CONSEQUENCES**

Ukraine's economy has long been in a state of crisis, so we attempt to identify the steps of the most characteristic manifestations of the crisis in the Ukrainian economy with the release of the characteristics and consequences of overcoming them, namely: the revolutionary transformation, reform, heterogeneous growth, economic downturn.

When analyzing the data phases, the effect of the global economic crisis occurred in certain periods. Thus, at the stage of revolutionary transformations we studied the crisis of USSR and Latin America (Mexico, Brazil, Argentina), at the stage of reform – the crisis in South-East Asia and Russia, at the stage of heterogeneous growth and recession – the crisis of 2008-2009.

At each stage the author identified: the scope and form of the spread of global crises, the consequences for the economy of Ukraine, the tools to prevent and reduce the negative impact. Conclusions for each stage of formation of the Ukrainian economy have been formulated.

The only way out of crisis for Ukraine on the path of sustainable development is decisive and comprehensive reforms aimed at improving the competitiveness of the economy. Achieving sustainable condition of the economy requires the development of effective mechanisms and approaches that would improve the efficiency of production, create favorable investment conditions, ensure the competitiveness of the products in the world market.