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INVESTMENT BANK LOAN IN THE SYSTEM OF CREDIT TOOLS OF SOCIAL AND ECONOMIC GROWTH STIMULATION IN UKRAINE

Authors of the paper review the current state of the domestic system of bank lending for investment activities determining the role of the latter in ensuring reproductive process. The authors studied the main sources of domestic businesses' capital for funding, in particular for funding of its fixed assets recreation. Authors have proved that the potential of growth of the investment bank lending is closely connected with the current state of the real economy and present trends of development.

The paper identifies factors of investment bank lending development, among which macro level factors became one of the most important. It is proved that the successful development of the investment bank lending assumes accelerated formation of the legal framework of the banking sys-

tem functioning that will ensure the increasing role of investment bank lending as the main accumulator of investment resources. Besides, the basis for activation of bank lending of investment activity should be government policy aimed at creation of favourable regulatory and economic conditions and acting as one of the main incentives for bank lending development.

Authors provide a set of directions for investment bank lending development, including improvement and stabilization of the banking laws and regulations; stabilization of the political situation in the country and its social and economic development; building of trust in the banking system; improvement of budget, investment, tax and monetary policies; establishment of the Credit Guarantee Fund.