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## **MODERN COMPOSITION OF INTERNATIONAL TRADE IN GOODS AND SERVICES**

The article is dedicated to the modern problems of the international trade development and to the analysis of its main indexes. The most competitive sector of world merchandise and services markets are characterized, and the world ranks of leading exporter's and importer's are analyzed. Also the key tendencies of world service markets are described.

According to the analysis of the global trade in goods and services, we have identified the following features of it: 1) there are two types of regions in the world commodity market – with the growing share in international trade, and another – with the reducing share. Ten years ago the Europe was a region-leader in the world trade, but today the group of leaders includes also countries of Asia, the share in world exports of goods of which increased in 2.3 times and the countries of Middle East – an increasing of a global market share up to 3.5 times; 2) significant amounts of intra-regional trade and a strong presence

of European and Asian exporters in all regional markets; 3) in the structure of world exports of goods three main groups are clearly distinguished: agricultural products; fuel and mining products and manufactured goods. In present day the third group has a strong tendency to decrease, while the share of the second group is growing significantly; 4) in most countries the service sector becomes to develop actively. In recent decades, international trade in services were decreasing much less than the trade in goods; 5) The country specialization in a particular type of services directly depends on the level of economic development. The fastest developing sector of services is the computer and information services and the new economies, mostly Asian, have become the important exporters of this type of service. During the last year the share of transport, travel and related services in the world export of services has declined, while the share of other commercial services has increased.