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CORPORATE SOCIAL RESPONSIBILITY AND ECONOMIC SECURITY: MECHANISM OF INTERCONNECTION

The current economic environment of functioning of enterprises is characterized by high dynamism, uncertainty and low predictability. This situation increases the riskiness of enterprises in the market and at the same time forces them to work actively for finding the most effective ways to ensure sustainability over the long term.

Since the operation of the business in modern conditions of changing economic environment, and, moreover, its development often depend on the speed of response to threats that arise in this environment, the provision of economic security is one of the main tasks of management system.

The main goal of this study is to outline the essence, the main characteristics and mechanism of the relationship between economic se-

curity and corporate social responsibility of the enterprise.

Corporate social responsibility of the enterprise is one of the most important factors in building an effective management system and, consequently, in ensuring its economic security in today's dynamic economic environment. Thus, the use of corporate social responsibility is one of the key factors to ensure company's economic security.

Connection between corporate social responsibility of the enterprise and its level of economic security is based mainly on the factor of the parties concerned. However, the parties concerned are objects of the effects of measures of corporate social responsibility of the enterprise and at the same time, are the main players participating in its economic security.